



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

January 17, 2012

**H.R. 2987
American Export Promotion and Job Creation Act**

As introduced on September 21, 2011

H.R. 2987 would require the Secretary of Commerce to assess overseas markets, at least once every five years, to determine which markets present the greatest opportunities to increase United States exports. Further, the Secretary would be required to relocate personnel that promote U.S. trade opportunities based on the outcome of the assessment. The bill also would require Chiefs of Missions in foreign countries to use those assessments in promoting United States exports.

Based on information from the Department of State and the International Trade Administration, the agencies that would administer the bill's provisions, CBO estimates that implementing H.R. 2987 would have a discretionary cost of less than \$500,000 a year, and totaling \$1 million over the 2012-2016 period, assuming the availability of appropriated funds.

Enacting H.R. 2987 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

H.R. 2987 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Sunita D'Monte. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.